

Indian Olympic Association



**AUDITOR'S REPORT
AND
STATEMENT OF ACCOUNTS
for the period
1-4-2011 to 31-3-2012**



DINESH MEHTA & CO.

CHARTERED ACCOUNTANTS

21, Daya Nand Road, Darya Ganj, New Delhi - 110 002

E-mail : dmc@dmc-ca.net

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FORM NO. 10B

[See Rule 17B]

AUDIT REPORT UNDER SECTION 12A (b) OF INCOME TAX ACT, 1961 IN THE CASE OF INDIAN OLYMPIC ASSOCIATION, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI-110016.

We have examined the Balance Sheet of INDIAN OLYMPIC ASSOCIATION, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI-110016, as at 31ST March 2012 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Association.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above named Association visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named Association as at 31ST March 2012.
- (ii) In case of the Income & Expenditure Account, of the surplus for the accounting year ending on 31ST March 2012.

The prescribed particulars are annexed hereto.

(ANUP MEHTA)

Membership No.93133

**PARTNER: DINESH MEHTA & Co.
CHARTERED ACCOUNTANTS**

DATE : 22.09.2012

PLACE : NEW DELHI



DINESH MEHTA & CO.

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AUDITOR'S REPORT ON THE ACCOUNTS OF THE INDIAN OLYMPIC ASSOCIATION AS AT 31ST MARCH, 2012

We have audited the attached Balance Sheet of Indian Olympic Association as at March 31, 2012 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Indian Olympic Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provide reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Indian Olympic Association so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with Significant Accounting Policies and Notes to the Account give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - a) In case of Balance Sheet, of the state of affairs of the Indian Olympic Association as at March 31, 2012, and
 - b) In case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on the date.

For DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS


(ANUP MEHTA)

PARTNER

Membership No.093133

DATE: 22-09-2012
PLACE: NEW DELHI.



DINESH MEHTA & CO.

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ANNEXURE TO REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT FOR APPLICATION OF INCOME FOR THE CHARITABLE OR RELIGIOUS PURPOSE.

STATEMENT OF PARTICULARS FOR THE YEAR ENDED 31ST MARCH, 2012

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	₹ 2,62,34,783/-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NOT APPLICABLE
3.	Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purpose.	₹ 74,21,796 /-
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	NOT APPLICABLE
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 1,60,00,000 /-
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	YES, AMOUNT INVESTED IN FIXED DEPOSIT WITH ANDHRA BANK AND INDIAN BANK, (SCHEDULED BANK)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NOT APPLICABLE
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	NOT APPLICABLE
	a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	b) Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	NIL
	c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL

For DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

(ANUP MEHTA)
PARTNER

Membership No.093133

DATE: 22-09-2012
PLACE: NEW DELHI.

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 [3].

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any persons referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any NOT APPLICABLE
 2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NOT APPLICABLE
 3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. NOT APPLICABLE
 4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NOT APPLICABLE
 5. Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid NOT APPLICABLE
 6. Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received. NOT APPLICABLE
 7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NOT APPLICABLE
 8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NOT APPLICABLE
- III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest. NOT APPLICABLE



(ANUP MEHTA)
PARTNER

MEMBERSHIP NO. 93133
For: DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATE : 22-09-2012

INDIAN OLYMPIC ASSOCIATION

BALANCE SHEET AS ON 31ST MARCH, 2012

PARTICULARS	SCH. NO.	FIGURES AS ON 31.03.2012	FIGURES AS ON 31.03.2011
<u>SOURCES OF FUNDS</u>			
CAPITAL FUND	A	18,19,18,558.38	15,85,75,671.31
GENERAL GAMES FUND	B	2,33,71,594.41	2,33,71,594.41
OLYPMIC BHAVAN FUND	C	3,22,80,519.33	3,58,67,243.69
GRANT / AMOUNT RECEIVED IN ADVANCE (PENDING UTILISATION)	D	5,23,82,400.50	4,58,72,944.50
TOTAL Rs.		28,99,53,072.62	26,36,87,453.91
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS			
WDV	E	4,10,24,480.50	4,58,21,043.75
<u>INVESTMENTS</u>			
	F	20,36,22,103.00	14,70,00,000.00
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
RECEIVABLE FROM MOYAS	G	81,03,675.35	81,06,979.35
RECEIVABLE FROM OTHER THAN MOYAS		1,17,50,672.45	1,86,62,698.18
ADVANCES & SECURITY DEPOSITS		24,95,006.00	24,36,493.00
OTHERS CURRENT ASSETS		1,64,72,179.00	1,59,24,550.50
CASH AND BANK BALANCES		1,54,79,567.64	3,84,69,599.99
TOTAL 'I'		5,43,01,100.44	8,36,00,321.02
LESS: CURRENT LIABILITIES & PROVISION			
EXPENSES PAYABLE	H	2,33,683.00	2,92,093.00
SUNDRY CREDITORS		87,58,028.32	1,24,38,567.86
OTHERS CURRENT LIABILITIES		2,900.00	3,250.00
TOTAL 'II'		89,94,611.32	1,27,33,910.86
NET CURRENT ASSETS (I-II)		4,53,06,489.12	7,08,66,410.16
TOTAL Rs.		28,99,53,072.62	26,36,87,453.91

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

**FOR DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS**



Sd/-
(ANUP MEHTA)
PARTNER
MEM. NO. 93133

Sd/-
(TREASURER)

Sd/-
(SECRETARY
GENERAL)

Sd/-
(ACTING
PRESIDENT)

DATE : 22-09-2012
PLACE : New Delhi

INDIAN OLYMPIC ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2012

PARTICULARS	SCH. NO.	FIGURES 31.03.2012	FIGURES 31.03.2011
<u>INCOME</u>			
GRANTS / FUNDS RECEIVED FROM MOYAS FOR GAMES AND EVENTS	I	12,31,023.00	4,89,13,393.35
GRANTS RECEIVED FROM INTERNATIONAL OLYMPIC COMMITTEE AND OLYMPIC COUNCIL OF ASIA	J	2,63,82,149.00	2,80,32,910.00
SPONSORSHIP	K	-	86,00,000.00
INCOME FROM 34TH NATIONAL GAMES-JHARKHAND	L	-	80,00,000.00
INCOME FROM JOINT MARKETING PROGRAMME--CWG 2010		-	8,75,00,000.00
OLYMPIC BHAVAN FUND TRANSFERRED FROM B/S		35,86,724.36	39,85,249.29
OTHER INCOMES	M	1,82,78,745.00	1,00,78,667.55
TOTAL RS		4,94,78,641.36	19,51,10,220.19
<u>EXPENDITURES</u>			
EXPENSES ON HOLDING / CONDUCTING THE GAMES / EVENTS	N	21,54,748.20	6,20,44,524.13
ESTABLISHMENT EXP.	O	97,50,062.41	93,96,309.43
OFFICE AND ADMINISTRATIVE EXPENSES	P	91,70,151.05	1,09,87,547.28
FINANCIAL EXPENSES	Q	24,826.00	5,430.50
MISC. EXPENSES	R	371.63	48,068.54
DEPRECIATION		48,95,595.00	54,98,689.00
DUTIES AND TAXES	S	1,40,000.00	43,86,672.00
TOTAL RS		2,61,35,754.29	9,23,67,240.88
SURPLUS		2,33,42,887.07	10,27,42,979.31
NET SURPLUS (CARRIED FORWARD TO BALANCE SHEET)		2,33,42,887.07	10,27,42,979.31

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

FOR DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS



Sd/-
(ANUP MEHTA)
PARTNER
 MEM. NO. 93133

Sd/-
(TREASURER)

Sd/-
**(SECRETARY
 GENERAL)**

Sd/-
**(ACTING
 PRESIDENT)**

DATE : 22-09-2012
PLACE : New Delhi

INDIAN OLYMPIC ASSOCIATION

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2012

CAPITAL ACCOUNT

SCHEDULE "A"

PARTICULARS	FIGURE FOR CURRENT YEAR (₹)	FIGURE FOR PREVIOUS YEAR (₹)
OPENING BALANCE	15,85,75,671.31	5,58,32,692.00
ADD: EXCESS OF INCOME OVER EXPENDITURE	2,33,42,887.07	10,27,42,979.31
CLOSING BALANCE (TOTAL RS.....)	18,19,18,558.38	15,85,75,671.31

GENERAL GAMES FUND

SCHEDULE "B"

PARTICULARS	FIGURE FOR CURRENT YEAR (₹)	FIGURE FOR PREVIOUS YEAR (₹)
OPENING BALANCE	2,33,71,594.41	2,33,71,594.41
CLOSING BALANCE (TOTAL RS.....)	2,33,71,594.41	2,33,71,594.41

OLYMPIC BHAVAN FUND

SCHEDULE "C"

PARTICULARS	FIGURE FOR CURRENT YEAR (₹)	FIGURE FOR PREVIOUS YEAR (₹)
OPENING BALANCE	3,58,67,243.69	3,98,52,492.98
LESS: TRANSFERRED TO INCOME & EXP. A/C	35,86,724.36	39,85,249.29
CLOSING BALANCE (TOTAL RS.....)	3,22,80,519.33	3,58,67,243.69

GRANT / FUND RECEIVED IN ADVANCE PENDING UTILISATION

SCHEDULE "D"

PARTICULARS	FIGURE FOR CURRENT YEAR (₹)	FIGURE FOR PREVIOUS YEAR (₹)
GRANT FOR SCHOLARSHIP AND SOLIDARITY	4,06,016.50	4,06,017.00
IOC OVE PROGRAMME	5,06,282.00	5,06,282.00
IOC TECHNICAL COURSE (SWIMMING)	12,778.00	12,778.00
GRANT FOR CWG 2010 TEAM PREPARATION	44,37,431.00	44,37,431.00
GRANT FOR IOC BEIJING OLYMPIC GAMES 2008	2,11,947.00	2,11,947.00
IOC VANCOUVER ACCOMMODATION FOR PRESIDENT & SG	7,21,422.00	7,21,422.00
GRANT FOR IOC TRANINIG PROGRAMME	3,76,649.00	3,76,649.00
NATIONAL GAMES - 2009 (KERALA)	1,00,00,000.00	1,00,00,000.00
NATIONAL GAMES - 2011 (GOA)	25,00,000.00	25,00,000.00
NATIONAL GAMES BID FUND	15,00,000.00	15,00,000.00
NATIONAL GAMES - CHATTISGARH	2,50,00,000.00	2,50,00,000.00
AIRFARE REIMBERSEMENT OF INTERNATIONAL MEETING & CO (OCA)	1,19,456.00	-
SPONSORSHIP - FOR LONDON OLYMOIC GAMES	65,00,000.00	-
IOC - WINTER OLYMPIC GAMES - 2010 VANCOUVER	90,419.00	90,419.00
HOCKEY ACTIVITIES		
GRANT FOR BANGALORE SAI	-	1,10,000.00
TOTAL RS.....	5,23,82,400.50	4,58,72,945.00

INDIAN OLYMPIC ASSOCIATION
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED
31ST MARCH 2012

CLASS OF ASSETS	PARTICULARS	W.D.V AS ON 01.04.2011	ADDITIONS		SOLD DURING THE YEAR	TOTAL	RATE OF DEP.	DEPRECIATION	W.D.V AS ON 31.03.2012
			MORE THAN 180 DAYS	LESS THAN 180 DAYS					
LAND									
	LAND	4,07,500.00	-	-	-	4,07,500.00	0.00%	-	4,07,500.00
BUILDING									
	OLYMPIC BHAWAN	3,89,29,296.07	-	-	-	3,89,29,296.07	10.00%	38,92,930.00	3,50,36,366.07
FURNITURE AND FITTINGS									
	OFFICE EQUIPMENT	2,369.14	-	-	-	2,369.14	10.00%	237.00	2,132.14
	FURNITURE & FIXTURE	2,73,585.78	-	-	-	2,73,585.78	10.00%	27,359.00	2,46,226.78
	BUILDING RENOVATION	2,41,205.42	-	-	-	2,41,205.42	10.00%	24,121.00	2,17,084.42
PLANT AND MACHINERY									
	WATER COOLER	172.75	-	-	-	172.75	15.00%	26.00	146.75
	MERCEDES BENZ CAR	1,39,811.77	-	-	-	1,39,811.77	15.00%	20,972.00	1,18,839.77
	CAR - INNOVA	27,168.75	-	-	-	27,168.75	15.00%	4,075.00	23,093.75
	AIR CONDITIONERS	8,64,577.50	-	-	-	8,64,577.50	15.00%	1,29,687.00	7,34,890.50
	SCOOTER	61,094.66	-	-	-	61,094.66	15.00%	9,164.00	51,930.66
	ELECTRIC INSTALLATION	17,376.13	-	-	-	17,376.13	15.00%	2,606.00	14,770.13
	ELECTRONIC INSTALLATION	2,52,998.91	-	-	-	2,52,998.91	15.00%	37,950.00	2,15,048.91
	REFREGARATION	27,400.23	-	-	-	27,400.23	15.00%	4,110.00	23,290.23
	TYPE WRITERS	712.14	-	-	-	712.14	15.00%	107.00	605.14
	CELLPHONE	178.41	-	-	-	178.41	15.00%	27.00	151.41
	EXHAUST FAN	3,659.70	-	-	-	3,659.70	15.00%	549.00	3,110.70
	DULICATION CANON PRINTERS	1,375.69	-	-	-	1,375.69	15.00%	206.00	1,169.69
	PRINTERS	86.29	-	-	-	86.29	15.00%	13.00	73.29
	WATER DISPENSER	64,439.25	-	-	-	64,439.25	15.00%	9,666.00	54,773.25
			-	-	-	-	15.00%	-	-

Contd to page 8 SCHEDULE - E

CUTLARY	19,383.57	-	1,000.00	-	20,383.57	15.00%	2,983.00	17,400.57
LCD PROJECTOR	30,679.77	-	-	-	30,679.77	15.00%	4,602.00	26,077.77
TELEPHONE INSTRUMENT	2,727.00	13,429.00	-	-	16,156.00	15.00%	2,423.00	13,733.00
VCD PLAYER	2,506.00	-	-	-	2,506.00	15.00%	376.00	2,130.00
ELECTRONIC TYPEWRITER	1,105.09	-	-	-	1,105.09	15.00%	166.00	939.09
INTERCOMS	40,471.11	-	-	-	40,471.11	15.00%	6,071.00	34,400.11
FAX	18,600.81	-	-	-	18,600.81	15.00%	2,790.00	15,810.81
TELEPHONE LINE ISDN	8,985.87	-	-	-	8,985.87	15.00%	1,348.00	7,637.87
WATER FILTER	2,569.58	-	-	-	2,569.58	15.00%	385.00	2,184.58
ROOM HEATER	1,180.64	-	-	-	1,180.64	15.00%	177.00	1,003.64
PHOTOCOPIER MACHINE	82,394.24	-	-	-	82,394.24	15.00%	12,359.00	70,035.24
VENDING MACHINE	7,412.72	-	-	-	7,412.72	15.00%	1,112.00	6,300.72
PA SYSTEM	4,916.27	-	-	-	4,916.27	15.00%	737.00	4,179.27
PUNCH SYSTEM	6,090.78	-	-	-	6,090.78	15.00%	914.00	5,176.78
FIRE EXTINGUISHER	1,86,470.42	-	-	-	1,86,470.42	15.00%	27,971.00	1,58,499.42
GENERATOR 500KVA	38,34,677.00	-	-	-	38,34,677.00	15.00%	5,75,202.00	32,59,475.00
FOODWARMIN SINK	5,057.00	-	-	-	5,057.00	15.00%	759.00	4,298.00
KENT MINERAL RO	18,424.00	-	-	-	18,424.00	15.00%	2,764.00	15,660.00
XEROX CANON DIGITAL	1,69,240.00	-	-	-	1,69,240.00	15.00%	25,386.00	1,43,854.00
COMPUTERS	56,674.29	-	84,600.00	-	1,41,274.29	60.00%	59,385.00	81,889.29
INTERNET ROUTER	112.00	-	-	-	112.00	60.00%	67.00	45.00
UPS	97.00	-	-	-	97.00	60.00%	58.00	39.00
WIRELESS WI FI NETWORK	829.00	-	-	-	829.00	60.00%	497.00	332.00
LAP TOP	5,431.00	-	-	-	5,431.00	60.00%	3,258.00	2,175.75
TOTAL RS.	4,58,21,043.75	13,429.00	85,600.00	-	4,59,20,072.75		48,95,595.00	4,10,24,480.50

AS PER OUR SEPARATE AUDIT REPORT OF EVEN DATE ATTACHED

FOR DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

Sd/-
(ANUP MEHTA)
PARTNER
MEM. NO. 93133

Sd/-
(TREASURER)

Sd/-
(SECRETARY
GENERAL)

Sd/-
(PRESIDENT)

DATE : New Delhi
PLACE: 22-09-2012

INVESTMENTS

SCHEDULE "F"

PARTICULARS	FIGURE FOR CURRENT YEAR (₹)	FIGURE FOR PREVIOUS YEAR (₹)
DEMAND DEPOSITS WITH ANDHRA BANK	14,07,70,353.00	9,50,00,000.00
FIXED DEPOSITS WITH ANDHRA BANK	-	2,00,00,000.00
FIXED DEPOSITS WITH INDIAN BANK	6,28,51,750.00	3,20,00,000.00
TOTAL RS.....	20,36,22,103.00	14,70,00,000.00

CURRENT ASSETS

SCHEDULE "G"

PARTICULARS	FIGURE FOR CURRENT YEAR (₹)	FIGURE FOR PREVIOUS YEAR (₹)
RECEIVABLES FROM MINISTRY OF YOUTH AFFAIRS & SPORTS		
GRANT FOR 2ND CWYG - 2004 BENDIGO	4,15,672.00	4,15,672.00
GRANT FOR ATHENS OLYMPIC GAMES 2004	13,26,718.00	13,26,718.00
ASIAN GAMES 1998 BANGKOK	7,02,978.00	7,02,978.00
GOVT. GRANT 16TH ASIAN GAMES - (RECOVERABLE)	26,69,394.35	26,69,394.35
GOVT. GRANT 7TH ASIAN GAMES - ALMATY 2011 RECOVERAB	4,23,415.00	4,23,415.00
GOVT. GRANT 2ND ASIAN INDOOR GAMES 2007 MACAU	51,776.00	51,776.00
GOVT. GRANT RECOVERABLE (4TH CHILDREN OF ASIA)	1,46,334.00	1,46,334.00
XXI OLYMPIC GAMES 2008, BEIJING	1,85,154.00	1,85,154.00
GOVT. GRANT RECOVERABLE (2ND ABG -2010 MUSCAT)	6,13,378.00	6,13,378.00
16TH ASIAN GAMES - GOVT. DELEGATION	5,75,609.00	5,75,609.00
GOVT.GRANT 4TH CWYG-ISLE OF MAN	1,37,935.00	-
GOVT.GRANT 1ST YOUTH WINTER OLYMPIC GAMES-2012	5,35,790.00	-
HOCKEY ACTIVITIES		
SR.TEST SERIES AUSTRALIA AND NEWZEALAND	-	1,29,844.00
GOVT.GRANT FOR U 21 HOCKEY TEST SERIES (ARGENTINA)	-	1,04,872.00
GOVT. GRANT FOR 27 SULTAN AZLANSHAH CUP (MALAYSIA)	-	4,42,313.00
CYCLING ACTIVITIES		
GOVT. GRANT TRAINING & COMPETITION AT AUSTRILIA	3,19,522.00	3,19,522.00
TOTAL 'A'	81,03,675.35	81,06,979.35
RECEIVABLES FROM OTHER THAN MOYAS		
OC - CWG 2010 DELHI	1,08,281.00	1,08,281.00
OLYMPIC GAMES BID - 2016	2,16,464.00	2,16,464.00
NATIONAL YOUTH GAMES	58,243.00	58,243.00
JHARKHAND OLYMPIC ASSOCIATION	94,253.00	94,253.00
KERLA GOVT. (NATIONAL GAMES MEETING)	72,370.00	72,370.00
5TH NATIONAL WINTER GAMES - GULMARG	66,317.00	66,317.00

LONDON OLYMPIC GAMES - ENTRY TICKETS	21,39,899.75	6,83,531.00
ADVANCE 1ST YOUTH OLYMPIC GAMES - 2010	-	18,706.40
ADVANCE - 7TH ASIAN WINTER GAMES - CHEF DE MISSION	89,098.00	89,098.00
ADVANCE - 7TH WINTER ASIAN GAMES - ACCOMMODATION	80,148.00	80,148.00
16TH ASIAN GAMES - FED AT OWN COST	6,73,151.00	4,89,896.18
KAYAKING & CANOEING FEDERATION	890.60	890.60
SERVICE TAX RECEIVABLE A/C	5,150.00	5,150.00
FEDERATION AT OWN COST - 2ND BEACH GAMES - MUSCAT	1,32,608.00	1,04,307.00
LENOVO (TORCH RELAY 2008)	98,335.00	98,335.00
AFFILIATION FEE OUTSTANDING	40,000.00	33,000.00
SURCHARGE ON AFFILIATION FEE OUTSTANDING	1,78,950.00	1,46,700.00
INTEREST ACCURED	45,88,731.00	1,62,97,008.00
ACCOMMODATION & AIRFARE RECOVERABLE FROM IOC	96,487.00	-
LONDON OLYMPIC GAMES - ENTRY TICKETS	30,11,296.10	-
TOTAL 'B'	1,17,50,672.45	1,86,62,698.18
ADVANCES & SECURITY DEPOSITES		
AFRO ASIAN GAMES COUNCILS - ADVANCE	6,55,800.00	6,55,800.00
WRESTLING FEDERATION OF INDIA	10,00,000.00	10,00,000.00
NETBALL FEDERATION OF INDIA	2,50,000.00	2,50,000.00
WINTER GAMES FEDERATION OF INDIA	1,57,500.00	1,57,500.00
CDM WINTER OLYMPIC GAMES 2010	3,34,396.00	3,34,396.00
HOTEL TAJ MAHAL	4,500.00	4,500.00
STAFF LOAN	82,908.00	23,395.00
TELEPHONE SECURITY	6,500.00	6,500.00
ADVANCE	3,402.00	4,402.00
TOTAL 'C'	24,95,006.00	24,36,493.00
OTHERS		
INCOME TAX - A.Y. 2002-2003	11,21,370.00	11,21,370.00
TDS RECEIVABLE A.Y 2008-09	3,50,903.00	3,50,903.00
TDS RECEIVABLE A.Y 2009-10	33,49,497.00	33,49,497.00
TDS RECEIVABLE A.Y 2010-11	2,83,776.00	15,30,856.00
TDS RECEIVABLE A.Y 2011-12	94,90,316.00	94,90,316.00
TDS RECEIVABLE A.Y 2012-13	17,52,906.00	-
PRE PAID AMC FOR LIFT	-	21,275.50
PRE PAID INSURANCE (VEHICLES)	18,580.00	18,622.00
PRE- PAID INSURANCE STAFF	81,438.00	12,054.00
PREPAID INSURANCE FOR OLYMPIC BHAWAN	15,521.00	29,657.00
PREPAID TATA SKY CABLE TV	7,872.00	-
TOTAL 'D'	1,64,72,179.00	1,59,24,550.50

CASH & BANK BALANCES		
CASH IN HAND	64,159.90	5,667.40
INDIAN BANK - 22242	80,29,091.19	1,77,62,853.19
INDIAN BANK - 29483 (OLYMPIC BHAVAN)	2,94,867.45	283,580.45
ANDHRA BANK - 758	70,69,997.10	2,03,97,610.95
ANDHRA BANK - 2995	21,452.00	19,888.00
TOTAL 'E'	1,54,79,567.64	3,84,69,599.99
GRAND TOTAL (A+B+C+D+E)	5,43,01,100.44	8,36,00,321.02

CURRENT LIABILITIES

SCHEDULE "H"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
EXPENSES PAYABLE		
TDS PAYABLE(192B)	44,806.00	76,105.00
TDS PAYABLE(194 C)	2,527.00	23,030.00
TDS PAYABLE(194 J)	21,952.00	9,927.00
BUILDING MAINTENANCE PAYBALE	-	12,000.00
EXP. PAYABLE	20,757.00	-
TELEPHONE EXPENSES	33,918.00	70,892.00
AUDIT FEE PAYABLE	50,562.00	-
ELECTRICITY EXP. PAYABLE	55,360.00	1,00,139.00
AIRTEL BROAD BAND INTERNET PAYABLE	3,801.00	-
TOTAL 'A'	2,33,683.00	2,92,093.00
SUNDRY CREDITORS		
DINESH MEHTA & CO.	-	1,38,978.00
SUPPLIERS FOR CEREMONIAL KIT (2ND ASIAN BEACH GAMES)	-	84,266.00
AMATEUR KABADDI FEDERATION OF INDIA	-	42,000.00
ASIAN GAMES BUSAN 2002	75,425.00	75,425.00
ATHENS OLYMPIC GAMES - 2004	1,71,076.00	1,71,076.00
BEIJING OLYMPIC GAMES (ENTRY TICKETS)-	7,03,892.00	7,03,892.00
DOPE TEST(VARIOUS PLAYERS)	45,800.00	45,800.00
M/S JAGGI STORE	-	99,540.00
M/S MAHARAJA LUGGAGE	-	45,000.00

M/S SAPPHIRE	720.00	68,220.00
M/S YOUNG FREINDS CO.	-	6,000.00
16TH ASIAN GAMES - VISA FEE PAYABLE	-	1,73,515.00
16TH ASIAN GAMES - 2010 (COMPETITION KIT) PAYABLE	90.00	7,53,024.00
AFRO ASIAN GAMES - 2003 HYDERABAD	6,36,808.00	6,36,808.00
M/S DIALTO ITALY	-	11,90,648.00
1ST ASIAN BEACH GAMES BALI (FED. AT OWN COST)	14,960.00	14,960.00
1ST ASIAN MARTIAL ARTS G. (FED. AT OWN COST)	21,065.82	21,065.82
HOCKEY INDIA - GRANT-IN-AID (MOYAS)	6,07,605.00	56,30,504.00
INTEREST ON SERVICE TAX (RENT & MAINTENANCE) PAYABLE	-	9,26,888.00
OASIS EXPRESS TOURS & TRAVELS	2,632.00	21,866.00
SECURITY DEPOSIT REFUNDABLE	2,62,775.00	2,62,775.00
SHIV NARESH SPORTS PVT.LTD.	-	15,000.04
TAARAK SHIPPING & LOGISTICS SERVICES	-	3,16,480.00
COMMONWEALTH GAMES FEDRATION	95,426.00	95,426.00
UNITED ENGINEERING CO.	1,18,582.00	1,18,582.00
ADV. XX CDM WINTER OLY. GAMES	9,926.00	9,926.00
REIMBURSEMENT OF AIRFARE OF IOC OVE PROGRAMME PARTICIPANTS	-	14,418.00
BALMER LAWRIE & CO.	-	64,544.00
P R ENTERPRISES	68,360.00	42,519.00
TT FOREX	90.00	90.00
MITUSHI ELECTRONICS COMPONENTS PVT. LTD.	8,954.00	50.00
AIR TRAVEL BUREAU	1,335.00	1,335.00
KRA & CO.	-	30,338.00
P M NARAYANAN	-	23,238.00
GOLD INFINITE SOLUTIONS	27,720.00	42,831.00
COL. CP SINGH DEO (LONDON OLYMPIC GAMES)	73,500.00	-
NASEER TAILORS	8,400.00	-
WINTER GAMES FEDERATION OF INDIA	1,14,979.50	-
PRITI KESHWAN (FREELANCE TRANSLATOR)	24,401.00	-
SHRI BALAJI AGENCIES	48,329.00	-
RAI SAHIB TENT HOUSE	4,700.00	-
RAKESH PHOTOGRAPHERS	2,482.00	-
KISHAN VERMA	8,771.00	-
TECHNO MANAGEMENT SERVICES	4,136.00	-
MOET'S CATERING SERVICES	75,664.00	-
LONDON OLYMPIC GAMES-ENTRY TICKETS (GENERAL PUBLIC)	55,19,424.00	-

HOCKEY ACTIVITIES		
REFUNDABLE TO GOVT. [YOUTH FESTIVAL AUSTRALIA (IHF)]	-	4,93,264.00
HOTEL RAJDOOT	-	48,592.00
H S CHOUHAN (AUSTRALIA)	-	8,115.00
K.N. SHARMA	-	1,569.00
TOTAL 'B'	87,58,028.32	1,24,38,567.86
OTHERS		
AFFILIATION FEE RECEIVED IN ADVANCE	2,900.00	3,250.00
TOTAL 'C'	2,900.00	3,250.00
GRAND TOTAL (A+B+C)	89,94,611.32	1,27,33,910.86

INDIAN OLYMPIC ASSOCIATION

SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2012

GRANTS / FUNDS FROM MOYAS FOR GAMES AND EVENTS

SCHEDULE "I"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
GOVT. GRANT - 16TH ASIAN GAMES - 2010		4,62,90,350.35
GOVT. GRANT - 2ND ASIAN BEACH GAMES - 2010 MUSCAT	-	6,13,378.00
GOVT. GRANT - 7TH ASIAN WINTER ASIAN GAMES - ALMATY	-	20,09,665.00
GOVT. GRANT 4TH CWYG 2011 - ISLE OF MAN	6,95,233.00	-
GOVT. GRANT 1ST YOUTH WINTER OLYMPIC GAMES-2012 INNSBRUCK	5,35,790.00	-
TOTAL RS.....	12,31,023.00	4,89,13,393.35

GRANTS RECEIVED FROM INTERNATIONAL OLYMPIC COMMITTEE AND OLYMPIC COUNCIL OF ASIA

SCHEDULE "J"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
IOC - TOP VII PROGRAMME	2,21,44,886.00	1,52,92,050.00
ADMINISTRATIVE GRANT	-	44,01,297.00
OCA - 16TH ASIAN GAMES - MARKETING SHARE	-	67,56,713.00
OCA - SUBSIDY FOR 16TH ASIAN GAMES	-	9,06,340.00
OCA - SUBSIDY FOR 2ND ASIAN BEACH GAMES	-	2,26,585.00
OCA - SUBSIDY FOR WINTER ASIAN GAMES ALMATY	-	4,49,925.00
IOC/OCA ANNUAL GRANT	13,21,546.00	-
GRANT FROM OCA - NOC ACTIVITIES	29,15,717.00	-
TOTAL RS.....	2,63,82,149.00	2,80,32,910.00

SPONSORSHIP

SCHEDULE "K"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
FROM SAMSUNG FOR 1ST YOUTH OLYMPIC GAMES--2010	-	36,00,000.00
FROM SAMSUNG FOR 16TH ASIAN GAMES --2010	-	50,00,000.00
TOTAL RS.....	-	86,00,000.00

34TH NATIONAL GAMES JHARKHAND

SCHEDULE "L"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
BID MONEY AND ALLOTMENT FEE	-	30,00,000.00
FINE FOR POSTPONMENT OF GAMES	-	50,00,000.00
TOTAL RS.....	-	80,00,000.00

OTHER INCOMES

SCHEDULE "M"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
AFFILIATION FEES	59,750.00	59,750.00
INTEREST ON SAVING BANK A/C	13,30,264.00	24,46,224.00
INTEREST ON DEPOSITS WITH BSES	36,540.00	36,540.00
INTEREST ON FDRS	1,67,37,907.00	73,36,547.00
MISC. RECEIPT	-	5,000.00
FOREIGN EXCHANGE GAIN	-	82,546.25
MEMBERSHIP FEES	-	750.00
IOA - ADHOC COMMITTEE (IHF)	-	64,910.30
SURCHARGE ON AFFILIATION FEES	54,900.00	46,400.00
ROYALTY - VANCOUVER 2010 LICENCING PROGRAMME	59,384.00	-
TOTAL RS.....	1,82,78,745.00	1,00,78,667.55

EXPENSES ON HOLDING / CONDUCTING THE GAMES / EVENTS

SCHEDULE "N"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
1ST SOUTH ASIAN BEACH GAMES - 2011	1,33,713.00	-
10TH NATIONAL OLYMPIC ACADEMY	-	29,312.00
34TH NATIONAL GAMES - JHARKHAND	-	1,04,449.00
CWG- 2010 DELHI	3,09,273.00	20,44,328.00
ASIAN GAMES CHINA-2010	5,970.00	44,21,949.38
GOVT. GRANT 16TH ASIAN GAMES ACCOMMODATION	-	2,13,71,565.84
GOVT. GRANT - 16TH ASIAN GAMES - AIRFARE	-	18,345.00
GOVT. GRANT 16TH ASIAN GAMES - ALLIED EXP. CANOIENG	-	1,57,760.00
GOVT. GRANT 16TH ASIAN GAMES - AMUNITION FOR SHOOTT	-	73,264.80
GOVT. GRANT - 16TH ASIAN GAMES -CEREMONIAL DRESS	-	89,42,713.00
GOVT. GRANT 16TH ASIAN GAMES - EXCESS BAGGAGE	-	10,03,386.00
GOVT. GRANT 16TH ASIAN GAMES OVERSEAS MEDICLA POLIC	-	5,30,628.00
GOVT. GRANT 16TH ASIAN GAMES - COMPETITON KIT	-	8,60,439.00
GOVT. GRANT 16TH ASIAN GAMES - POCKET ALLOWANCES	-	1,21,22,265.71
GOVT. GRANT 16TH ASIAN GAMES - ROWING BOAT ALLIED	-	7,49,282.00
GOVT. GRANT 16TH ASIAN GAMES -STRING FOR TENNIS	-	66,427.00
GOVT. GRANT - 16TH ASIAN GAMES - VISA FEE	-	1,59,274.00
GOVT. GRANT 16TH ASIAN GAMES -YATCHTING BOAT ALLIE	-	2,35,000.00
1ST YOUTH OLYMPICS GAMES--2010	-	28,58,362.40
2ND ASIAN BEACH GAMES MUSCAT - 2010	-	8,77,461.00
7TH ASIAN WINTER GAMES - 2011	-	43,425.00
PRIZE MONEY TO MEDAL WINNERS 1ST YOUTH OLYMPIC GAME--2010	-	18,75,000.00
GOVT.GRANT 7TH ASIAN WINTER GAMES - 2011	-	20,09,665.00
GOVERNMENT GRANT. 3RD ASIAN INDOOR GAMES - VIETNAM	-	14,90,222.00
1ST SOUTH ASIAN BEACH GAMES - 2011 HAMBATOTA (S.L)	3,71,478.00	-
4TH COMMONWEALTH YOUTH GAMES - ISLE OF MAN	7,19,226.20	-
7TH ASIAN WINTER GAMES- ALMATY	54,819.00	-
1ST YOUTH WINTER OLYMPIC GAMES - INNSBRUCK, AUSTRIA	5,60,269.00	-
SUB TOTAL	21,54,748.20	6,20,44,524.13
TOTAL RS.....	21,54,748.20	6,20,44,524.13

ESTABLISHMENT EXPENSES**SCHEDULE "O"**

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
SALARY	69,23,780.00	63,16,437.43
OUTSTATION ALLOWANCES	2,000.00	1,750.00
PROVIDENT FUND	2,73,871.00	2,72,186.00
SERVICE CHARGE ON PROVIDENT FUND	36,684.00	36,412.00
HOLIDAYS ALLOWANCE	1,65,422.41	2,67,897.00
DESPATCH RIDER ALLOWANCE	-	9,000.00
EX GRATIA	11,48,204.00	10,36,726.00
STAFF INSURANCE & MEDICAL POLICY	21,700.00	88,181.00
TRANSPORT ALLOWANCE	6,51,267.00	6,70,000.00
MEDICAL EXPENSES	75,225.00	70,000.00
LEAVE ENCASHMENT	3,51,909.00	2,66,133.00
STAFF WELFARE EXP.	1,00,000.00	-
ARREAR OF SALARY	-	3,61,587.00
TOTAL RS.....	97,50,062.41	93,96,309.43

OFFICE AND ADMINISTRATIVE EXPENSES**SCHEDULE "P"**

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
AGM & EXCO MEETINGS	6,41,633.00	3,99,988.00
AMC OF LIFTS	-	88,240.00
AUDITORS OUT OF POCKET EXPENSES	-	4,405.00
IOA LAPEL PINS & TIES	41,850.00	1,35,000.00
WEBSITE MAINTENANCE EXPENSES	30,800.00	47,590.00
TELEPHONE & INTERNET EXPENSES	5,12,532.00	5,86,687.00
TRAVELLING EXPENSES	11,582.00	15,649.00
BOOKS & PERIODICALS	2,230.00	1,545.00
CUSTOM DUTY & CLEARING CHARGES	-	4,651.00
CONVEYANCE EXPENSES	16,010.00	22,920.00
NEWSPAPER & PERIODICALS	24,398.00	13,583.00
NATIONAL MEETING AND CONFERENCES EXP.	95,748.00	2,51,150.00
POSTAGE & COURIERS EXPENSES	1,43,118.00	1,99,774.00
PRINTING & STATIONERY	3,49,344.00	4,83,901.00
LEGAL & PROFESSIONAL EXPENSES	26,32,040.00	47,31,674.00
AUDIT FEE	56,180.00	50,000.00
OFFICE EXPENSES	99,843.00	1,28,851.00
PRIOR PERIOD EXP.	1,74,018.05	36,699.00
PROPERTY TAX	3,34,650.00	3,34,650.00
INTERNATIONAL MEETING & CONFERENCES	7,61,639.50	7,27,950.28
INSURANCE (BUILDING)	40,608.00	12,257.00
INSURANCE (VEHICLES)	21,043.00	10,086.00
ELECTRICITY, WATER & DIESEL EXPENSES	-	18,90,005.00
REPAIR & MAINTENANCE EXPENSES-VEHICLES	1,73,316.00	2,53,789.00
REPAIR & MAINTENANCE EXPENSES-COMPUTERS	12,800.00	11,809.00
REPAIR & MAINTENANCE EXPENSES-GENERAL	31,096.00	56,709.00
REPAIR & MAINTENANCE EXPENSES-BUILDING	2,91,959.00	1,42,175.00
RENEWAL OF CABLE TV	4,153.00	9,910.00

MEETING & CONFERENCE EXPENSES	-	22,136.00
VISIT OF FOREIGN DELEGATION	-	66,734.00
LOSS ON PRE CLOSURE OF FDR	-	95,686.00
UNIFORM TO STAFF	8,400.00	98,754.00
GIFT & MEMENTOES	-	23,445.00
INCOME TAX APPEAL FEE	1,000.00	-
ELECTRICITY EXPENSES	13,33,703.00	-
WATER CHARGES (DJB)	37,980.00	-
DIESEL EXPENSES	30,088.50	-
EMERGENCY - EXECUTIVE COUNCIL MEETING - 02.03.2012	1,88,056.00	-
EXECUTIVE COUNCIL MEETING - 24TH MAY 2011	2,32,665.00	-
MEETING OF ARJUNA AWARDEES AND OLYMPIAN ASSOCIATION	1,39,247.00	-
MEETING OF COURT OF ARBITRATION	37,765.00	-
MEETING OF MEDIA & PRESS COMMISSION IOA	65,931.00	-
MEETING ON SPORTS LEGISLATION	2,35,665.00	-
IOA - TRADE MARK "1ST AFRO ASIAN GAMES"	75,000.00	-
TALLY SOFTWARE FOR 2011-12	2,700.00	-
WEBTEL SOFTWARE FOR TDS 2011-12	5,000.00	-
FESTIVAL EXPENSES	40,200.00	29,145.00
FOREIGN EXCHANGE GAIN/LOSS	2,34,160.00	-
TOTAL RS.....	91,70,151.05	1,09,87,547.28

FINANCIAL EXPENSES
SCHEDULE "Q"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
BANK CHARGES	24,826.00	4,710.50
PAYORDER CHARGES	-	720.00
TOTAL RS.....	24,826.00	5,430.50

MISC. EXPENSES
SCHEDULE "R"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
MISC. EXPENSES	297.63	-
SHORT & EXCESS	74.00	968.54
R.T.I PENALTY	-	47,100.00
TOTAL RS.	371.63	48,068.54

TAXES AND DUTIES
SCHEDULE "S"

PARTICULARS	FIGURE FOR CURRENT YEAR (RS)	FIGURE FOR PREVIOUS YEAR (RS)
SERVICE TAX (RENT & MAINTENANCE RECD. FROM OC)	-	34,59,243.00
INTEREST ON SERVICE TAX (RENT & MAINTENANCE)	-	9,26,888.00
INTEREST ON TDS	-	541.00
LATE RETURN FILING CHARGES(SERVICE TAX)	1,40,000.00	-
TOTAL RS.	1,40,000.00	43,86,672.00

INDIAN OLYMPIC ASSOCIATION

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Significant Accounting Policies

A. Basis of Preparation of Financial Statements

1. The financial statements have been prepared under the historical cost convention and under the mercantile system of accounting and are in accordance with generally accepted accounting principles.
2. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

B. Fixed Assets and Depreciation

1. Fixed assets are stated at written down value less Depreciation calculated as per the rates of Depreciation given in the Income Tax Act, read with rules.
2. Grants in Aid received from Central Government or other authorities towards capital expenditure are initially treated a capital reserves and subsequently accounted for as income in the same proportion as the Depreciation written off on the assets acquired out of the grants on year to year basis.

C. Taxation

No provisions for taxation have been considered necessary in view of the fact that Income of the Association is exempt u/s 11 of the Income Tax Act.

D. The following Expenses are accounted for on cash basis.

1. Bonus
2. Ex-Gratia
3. Leave Encashment

E. Foreign Exchange Fluctuation:

1. **Initial Recognition:** Foreign currency transaction are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
2. **Conversion:** At the year end, monetary items denominated in foreign currencies are converted into rupee equivalent at the year end foreign exchange rates.
3. **Exchange Difference:** Exchange difference arising on the settlement/ conversion of monetary items are recognized as income or expenses in the year in which they arise except those relating to acquisition of fixed assets from outside India, in which case such exchange difference are capitalized.

F. Accounting for Government Grants:

Government grants are recognized as income in the financial statements when they are received and that too to the extent of expenditure booked/recognized in the income and expenditure account and there is reasonable assurance that the association will comply with the condition attached to them.

G. Investments

Investments have been made in accordance and in compliance of section 11 of Income Tax Act. Investments made by the association are stated at cost. Investment income is included when receivable.

2. Notes to Accounts

1. Previous year's figures have been recognized, rearranged and recast wherever necessary to make a comparable to the current year's classification.

List of Legal Cases Pending as on 31st March 2012

DELHI HIGH COURT

1. W.P. 195/2010 RAHUL MEHRA VS. UNION OF INDIA AND ORS
2. WP (C) NO. 2310-2012 IOA VS UOI
3. CWP NO. 885/10 INDIAN HOCKEY FEDERATION VS UOI & IOA
4. W.P. (C) 5626/2010 INDIAN HOCKEY FEDERATION VS. UOI AND ORS
5. W.P. (C) 4978/2010 INDIAN HOCKEY FEDERATION VS. UOI AND ORS
6. W.P. (C) 2995/2008 DELHI GYMNASTIC ASSOCIATION VS UOI & ORS
7. W.P. (C) 6524/2010 ALL INDIA KARATE-DO FEDERATION AND ANR VS UNION OF INDIA AND ORS
8. W.P. (C) 7469/2010 ARCHERY ASSOCIATION & IOA AND ORS VS. UOI
9. CS (OS) NO. 1712/2010 - ALL INDIA TUG OF WAR FEDERATION VS IOA & ORS
10. W.P. (C) 4450/2010 PUNJAB NETBALL ASSOCIATION VS UNION OF INDIA & ORS

HARYANA PANCHKULA

11. CONTEMPT PETITION HOA VS. M.S. MALIK & ORS PANCHKULA
12. CIVIL SUIT HOA VS CHAUTALA & IOA ETC PANCHKULA
13. CIVIL WRIT PETITION NO. 16422 OF 2011 HARYANA GYMNASTIC ASSOCIATION VS. UNION OF INDIA & ORS
14. NEW CONTEMPT PETITION TITLED AS HOA VS M.S. MALIK & ORS PENDING IN PANCHKULA DISTT COURT

SUPREME COURT OF INDIA

15. SLP (C) NO. 8591-93 OF 2010 TITLED AS LAGAPATI RAJAGOPAL & ANR ETC VS HANUMANTHA RAO & ORS PENDING IN SUPREME COURT OF INDIA

MADHYA PRADESH HIGH COURT

16. W.P. NO. 7213/2011 HIGH COURT OF MADHYA PRADESH, MPOA VS UNION OF INDIA & ORS